

1 **SENATE FLOOR VERSION**

2 February 20, 2019

3 **AS AMENDED**

4 SENATE BILL NO. 422

By: Dugger of the Senate

and

West (Kevin) of the House

5  
6  
7  
8 **[ Oklahoma Accountancy Board - definitions,  
9 qualifications, examinations, registration, and  
permits - ~~effective date~~ -**

**emergency ]**

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11  
12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 59 O.S. 2011, Section 15.1A, as  
14 amended by Section 1, Chapter 60, O.S.L. 2015 (59 O.S. Supp. 2018,  
15 Section 15.1A), is amended to read as follows:

16 Section 15.1A. As used in the Oklahoma Accountancy Act:

17 1. "Accountancy" means the profession or practice of  
18 accounting;

19 2. "AICPA" means the American Institute of Certified Public  
20 Accountants;

21 3. "Applicant" means an individual or entity that has made  
22 application to the Board for a certificate, license, or permit and  
23 said application has not been approved;

1 4. "Assurance" means independent professional services that  
2 improve the quality of information, or its context, for decision  
3 makers;

4 5. "Attest" means providing the following services:

5 a. any audit or other engagement to be performed in  
6 accordance with the Statements on Auditing Standards  
7 (SAS),

8 b. any review of a financial statement to be performed in  
9 accordance with the Statements on Standards for  
10 Accounting and Review Services (SSARS),

11 c. any engagement performed in accordance with the  
12 Statements on Standards for Attestation Engagements  
13 (SSAE), and

14 d. any engagement to be performed in accordance with the  
15 Auditing Standards of the Public Company Accounting  
16 Oversight Board (PCAOB).

17 The statements on standards specified in this definition shall  
18 be adopted by reference by the Board pursuant to rulemaking and  
19 shall be those developed for general application by recognized  
20 national accountancy organizations, such as the AICPA, IFAC and the  
21 PCAOB;

22 6. "Audit" can only be performed by an individual or entity who  
23 is registered with the Board and holding a valid permit issued  
24 pursuant to the Oklahoma Accountancy Act, or an individual granted

1 practice privileges under Section 15.12A of this title, and means a  
2 systematic investigation or appraisal of information, procedures, or  
3 operations performed in accordance with generally accepted auditing  
4 standards in the United States, for the purpose of determining  
5 conformity with established criteria and communicating the results  
6 to interested parties;

7 7. "Board" means the Oklahoma Accountancy Board;

8 8. "Candidate" means an individual who has been qualified and  
9 approved by the Board to take an examination for a certificate or  
10 license;

11 9. "Certificate" means the Oklahoma document issued by the  
12 Board to a candidate upon successful completion of the certified  
13 public accountant examination designating the holder as a certified  
14 public accountant pursuant to the laws of Oklahoma. "Certificate"  
15 shall also mean the Oklahoma document issued by reciprocity to an  
16 individual who has previously been certified in another  
17 jurisdiction;

18 10. "Certified public accountant" means any person who has  
19 received a certificate from the Board or other jurisdictions;

20 11. "Client" means the individual or entity which retains a  
21 registrant, an individual granted practice privileges under Section  
22 15.12A of this title, or a firm exempt from the permit and  
23 registration requirements under Section 15.15C of this title to  
24 perform professional services;

1 12. "Compilation" when used with reference to financial  
2 statements, means presenting information in the form of financial  
3 statements which is the representation of management or owners  
4 without undertaking to express any assurance on the statements;

5 13. "CPA" or "C.P.A." means certified public accountant;

6 14. "Designated manager" means the ~~individual domiciled in~~  
7 ~~Oklahoma and~~ Oklahoma certified public accountant or public  
8 accountant appointed by the firm partners or shareholders to be  
9 responsible for the administration of the office;

10 15. "Designee" means the National Association of State Boards  
11 of Accountancy (NASBA) or other entities so designated by the Board;

12 16. "Entity" means an organization whether for profit or not,  
13 recognized by the State of Oklahoma to conduct business;

14 17. "Examination" means the test sections of Auditing and  
15 Attestation, Business Environment and Concepts, Financial Accounting  
16 and Reporting, and Regulation or their successors, administered,  
17 supervised, and graded by, or at the direction of, the Board or  
18 other jurisdiction that is required for a certificate as a certified  
19 public accountant or a license as a public accountant;

20 18. "Executive director" means the chief administrative officer  
21 of the Board;

22 19. "Financial statements" means statements and footnotes  
23 related thereto that undertake to present an actual or anticipated  
24 financial position as of a point in time, or results of operations,

1 cash flow, or changes in financial position for a period of time, in  
2 conformity with generally accepted accounting principles or another  
3 comprehensive basis of accounting. The term does not include  
4 incidental financial data included in management advisory service  
5 reports to support recommendations to a client; nor does it include  
6 tax returns and supporting schedules;

7 20. "Firm" means an entity that is either a sole  
8 proprietorship, partnership, professional limited liability company,  
9 professional limited liability partnership, limited liability  
10 partnership or professional corporation, or any other professional  
11 form of organization organized under the laws of the State of  
12 Oklahoma or the laws of another jurisdiction and issued a permit in  
13 accordance with Section 15.15A of this title or exempt from the  
14 permit requirement under Section 15.15C of this title, including  
15 individual partners or shareholders, that is engaged in accountancy;

16 21. "Holding out" means any representation by an individual  
17 that he or she holds a certificate or license and a valid permit, or  
18 by an entity that it holds a valid permit. Any such representation  
19 is presumed to invite the public to rely upon the professional  
20 skills implied by the certificate or license and valid permit in  
21 connection with the services or products offered;

22 22. "Home office" means the location specified by the client as  
23 the address to which a service described in Section 15.12A of this  
24 title is directed;

1 23. "IFAC" means the International Federation of Accountants;

2 24. "Individual" means a human being;

3 25. "Jurisdiction" means any state or territory of the United  
4 States and the District of Columbia;

5 26. "License" means the Oklahoma document issued by the Board  
6 to a candidate upon successful completion of the public accountant  
7 examination designating the holder as a public accountant pursuant  
8 to the laws of Oklahoma. "License" shall also mean the Oklahoma  
9 document issued by the Board by reciprocity to a public accountant  
10 who has previously been licensed by examination in another  
11 jurisdiction;

12 27. "Management advisory services", also known as "management  
13 consulting services", "management services", "business advisory  
14 services" or other similar designation, hereinafter collectively  
15 referred to as "MAS", means the function of providing advice and/or  
16 technical assistance, performed in accordance with standards for MAS  
17 engagements and MAS consultations such as those issued by the  
18 American Institute of Certified Public Accountants, where the  
19 primary purpose is to help the client improve the use of its  
20 capabilities and resources to achieve its objectives including but  
21 not limited to:

- 22 a. counseling management in analysis, planning,  
23 organizing, operating, risk management and controlling  
24 functions,

- 1           b.    conducting special studies, preparing recommendations,  
2                   proposing plans and programs, and providing advice and  
3                   technical assistance in their implementation,  
4           c.    reviewing and suggesting improvement of policies,  
5                   procedures, systems, methods, and organization  
6                   relationships, and  
7           d.    introducing new ideas, concepts, and methods to  
8                   management.

9           MAS shall not include recommendations and comments prepared as a  
10          direct result of observations made while performing an audit,  
11          review, or compilation of financial statements or while providing  
12          tax services, including tax consultations;

13          28.    "NASBA" means the National Association of State Boards of  
14          Accountancy;

15          29.    "PA" or "P.A." means public accountant;

16          30.    "Partnership" means a contractual relationship based upon a  
17          written, oral, or implied agreement between two or more individuals  
18          who combine their resources and activities in a joint enterprise and  
19          share in varying degrees and by specific agreement in the management  
20          and in the profits or losses. A partnership may be general or  
21          limited as the laws of this state define those terms;

22          31.    "PCAOB" means the Public Company Accounting Oversight  
23          Board;

1 32. "Peer Review" means a review performed pursuant to a set of  
2 peer review rules established by the Board. The term "peer review"  
3 also encompasses the term "quality review";

4 33. "Permit" means the written authority granted annually by  
5 the Board to individuals or firms to practice public accounting in  
6 Oklahoma, which is issued pursuant to the Oklahoma Accountancy Act;

7 34. a. "Practice of public accounting", also known as  
8 "practice public accounting", "practice" and "practice  
9 accounting", refers to the activities of a registrant,  
10 an individual granted practice privileges under  
11 Section 15.12A of this title, or a firm exempt from  
12 the permit and registration requirements under Section  
13 15.15C of this title in reference to accountancy. An  
14 individual or firm shall be deemed to be engaged in  
15 the practice of public accounting if the individual or  
16 firm holds itself out to the public in any manner as  
17 one skilled in the knowledge, science, and practice of  
18 accounting and auditing, taxation and management  
19 advisory services and is qualified to render such  
20 professional services as a certified public accountant  
21 or public accountant, and performs the following:

- 22 (1) maintains an office for the transaction of  
23 business as a certified public accountant or  
24 public accountant,



- 1 (2) offers to prospective clients to perform or who  
2 does perform on behalf of clients professional  
3 services that involve or require an audit,  
4 verification, investigation, certification,  
5 presentation, or review of financial transactions  
6 and accounting records or an attestation  
7 concerning any other written assertion,
- 8 (3) prepares or certifies for clients reports on  
9 audits or investigations of books or records of  
10 account, balance sheets, and other financial,  
11 accounting and related schedules, exhibits,  
12 statements, or reports which are to be used for  
13 publication or for the purpose of obtaining  
14 credit, or for filing with a court of law or with  
15 any governmental agency, or for any other  
16 purpose,
- 17 (4) generally or incidentally to the work described  
18 herein, renders professional services to clients  
19 in any or all matters relating to accounting  
20 procedure and to the recording, presentation, or  
21 certification of financial information or data,
- 22 (5) keeps books, or prepares trial balances,  
23 financial statements, or reports, all as a part  
24 of bookkeeping services for clients,

1 (6) prepares or signs as the tax preparer, tax  
2 returns for clients, consults with clients on tax  
3 matters, conducts studies for clients on tax  
4 matters and prepares reports for clients on tax  
5 matters, unless the services are uncompensated  
6 and are limited solely to the registrant's, or  
7 the registrant's spouse's lineal and collateral  
8 heirs,

9 (7) prepares personal financial or investment plans  
10 or provides to clients products or services of  
11 others in implementation of personal financial or  
12 investment plans, or

13 (8) provides management advisory services to clients.

14 b. Except for an individual granted practice privileges  
15 under Section 15.12A of this title or a firm exempt  
16 from the permit and registration requirements under  
17 Section 15.15C of this title, an individual or firm  
18 not holding a certificate, license or permit shall not  
19 be deemed to be engaged in the practice of public  
20 accounting if the individual or firm does not hold  
21 itself out, solicit, or advertise for clients using  
22 the certified public accountant or public accountant  
23 designation and engages only in the following  
24 services:

1 (1) keeps books, or prepares trial balances,  
2 financial statements, or reports, provided such  
3 instruments do not use the terms "audit",  
4 "audited", "exam", "examined", "review" or  
5 "reviewed" or are not exhibited as having been  
6 prepared by a certified public accountant or  
7 public accountant. Except for an individual  
8 granted practice privileges under Section 15.12A  
9 of this title or a firm exempt from the permit  
10 and registration requirements under Section  
11 15.15C of this title, nonregistrants may use the  
12 following disclaimer language in connection with  
13 financial statements and be in compliance with  
14 the Oklahoma Accountancy Act: "I (we) have not  
15 audited, examined or reviewed the accompanying  
16 financial statements and accordingly do not  
17 express an opinion or any other form of assurance  
18 on them.",

19 (2) prepares or signs as the tax preparer, tax  
20 returns for clients, consults with clients on tax  
21 matters, conducts studies for clients on tax  
22 matters and prepares reports for clients on tax  
23 matters,  
24

1 (3) prepares personal financial or investment plans  
2 or provides to clients products or services of  
3 others in implementation of personal financial or  
4 investment plans, or

5 (4) provides management advisory services to clients.

6 c. Only permit holders, individuals granted practice  
7 privileges under Section 15.12A of this title, or  
8 firms exempt from the permit and registration  
9 requirements under Section 15.15C of this title may  
10 render or offer to render any attest service, as  
11 defined herein, or issue a report on financial  
12 statements which purport to be in compliance with the  
13 Statements on Standards for Accounting and Review  
14 Services (SSARS). This restriction shall not prohibit  
15 any act of a public official or public employee in the  
16 performance of that person's duties. This restriction  
17 shall not be construed to prohibit the performance by  
18 any unlicensed individual of other services as set out  
19 in subparagraph b of this paragraph.

20 d. A person is not deemed to be practicing public  
21 accounting within the meaning of this section solely  
22 by displaying an Oklahoma CPA certificate or a PA  
23 license in an office, identifying himself or herself  
24 as a CPA or PA on letterhead or business cards, or

1 identifying himself or herself as a CPA or PA.  
2 However, the designation of CPA or PA on such  
3 letterheads, business cards, public signs,  
4 advertisements, publications directed to clients or  
5 potential clients, financial or tax documents of a  
6 client, performance of any attest service or issuance  
7 of a report constitutes the practice of public  
8 accounting and requires a permit, practice privileges  
9 under Section 15.12A of this title, or an exemption  
10 from the permit and registration requirements under  
11 Section 15.15C of this title;

12 35. "Preissuance review" means a review performed pursuant to a  
13 set of procedures that include review of engagement document,  
14 report, and clients' financial statements in order to permit the  
15 reviewer to assess compliance with all applicable professional  
16 standards;

17 36. "Principal place of business" means the office location  
18 designated by the licensee for the purposes of substantial  
19 equivalency and reciprocity;

20 37. "Professional corporation" means a corporation organized  
21 pursuant to the laws of this state;

22 38. "Professional" means arising out of or related to the  
23 specialized knowledge or skills associated with CPAs or PAs;  
24

1       39. "Public accountant" means any individual who has received a  
2 license from the Board;

3       40. "Public interest" means the collective well-being of the  
4 community of people and institutions the profession serves;

5       41. "Qualification applicant" means an individual who has made  
6 application to the Board to qualify to become a candidate for  
7 examination;

8       42. "Registrant" means a CPA, PA, or firm composed of certified  
9 public accountants or public accountants or combination of both  
10 currently registered with the Board pursuant to the authority of the  
11 Oklahoma Accountancy Act;

12       43. "Report", when used with reference to any attest or  
13 compilation service, means an opinion, report or other form of  
14 language that states or implies assurance as to the reliability of  
15 the attested information or complied financial statements, and that  
16 also includes or is accompanied by any statement or implication that  
17 the person or firm issuing it has special knowledge or competence in  
18 accounting or auditing. Such a statement or implication of special  
19 knowledge or competence may arise from use by the issuer of the  
20 report of names or titles indicating that the person or firm is an  
21 accountant or auditor, or from the language of the report itself.  
22 The term "report" includes any form of language which disclaims an  
23 opinion when such form of language is conventionally understood to  
24 imply any positive assurance as to the reliability of the attested

1 information or compiled financial statements referred to and/or  
2 special competence on the part of the person or firm issuing such  
3 language; and it includes any other form of language that is  
4 conventionally understood to imply such assurance and/or such  
5 special knowledge or competence. This definition is not intended to  
6 include a report prepared by a person not holding a certificate or  
7 license or not granted practice privileges under Section 15.12A of  
8 this title. However, such report shall not refer to "audit",  
9 "audited", "exam", "examined", "review" or "reviewed", nor use the  
10 language "in accordance with standards established by the American  
11 Institute of Certified Public Accountants" or successor of said  
12 entity, or governmental agency approved by the Board, except for the  
13 Internal Revenue Service. Except for an individual granted practice  
14 privileges under Section 15.12A of this title or a firm exempt from  
15 the permit and registration requirements under Section 15.15C of  
16 this title, nonregistrants may use the following disclaimer language  
17 in connection with financial statements not to be in violation of  
18 the Oklahoma Accountancy Act: "I (we) have not audited, examined,  
19 or reviewed the accompanying financial statements and accordingly do  
20 not express an opinion or any other form of assurance on them.";

21 44. "Representation" means any oral or written communication  
22 including but not limited to the use of title or legends on  
23 letterheads, business cards, office doors, advertisements, and  
24

1 listings conveying the fact that an individual or entity holds a  
2 certificate, license or permit;

3 45. "Review", when used with reference to financial statements,  
4 means a registrant or an individual granted practice privileges  
5 under Section 15.12A of this title, or a firm exempt from the permit  
6 and registration requirements under Section 15.15C of this title  
7 performing inquiry and analytical procedures that provide the  
8 registrant with a reasonable basis for expressing limited assurance  
9 that there are no material modifications that should be made to the  
10 statements in order for them to be in conformity with generally  
11 accepted accounting principles or, if applicable, with another  
12 comprehensive basis of accounting; and

13 46. "Substantial equivalency" is a determination by the  
14 Oklahoma Accountancy Board or its designee that:

15 a. the education, examination and experience requirements  
16 contained in the statutes and administrative rules of  
17 another jurisdiction are comparable to, or exceed, the  
18 education, examination and experience requirements  
19 contained in the AICPA/NASBA Uniform Accountancy Act,  
20 or

21 b. that an individual certified public accountant's or  
22 public accountant's education, examination and  
23 experience qualifications are comparable to or exceed  
24 the education, examination and experience requirements



1 contained in the Oklahoma Accountancy Act and rules of  
2 the Board.

3 In ascertaining substantial equivalency as used in the Oklahoma  
4 Accountancy Act, the Board or its designee shall take into account  
5 the qualifications without regard to the sequence in which  
6 experience, education, or examination requirements were attained.

7 SECTION 2. AMENDATORY 59 O.S. 2011, Section 15.2, as  
8 amended by Section 1, Chapter 55, O.S.L. 2014 (59 O.S. Supp. 2018,  
9 Section 15.2), is amended to read as follows:

10 Section 15.2. A. There is hereby re-created, to continue until  
11 July 1, ~~2020~~ 2026, in accordance with the provisions of the Oklahoma  
12 Sunset Law, the Oklahoma Accountancy Board. The Oklahoma  
13 Accountancy Board shall have the responsibility for administering  
14 and enforcing the Oklahoma Accountancy Act. The Oklahoma  
15 Accountancy Board shall be composed of seven (7) members, who shall  
16 have professional or practical experience in the use of accounting  
17 services and financial matters, so as to be qualified to make  
18 judgments about the qualifications and conduct of persons and firms  
19 subject to regulation under ~~this act~~ the Oklahoma Accountancy Act to  
20 be appointed by the Governor and confirmed by the Senate. The  
21 number of registrant members shall not be more than six, not  
22 including a firm, who shall serve terms of five (5) years. No  
23 member who has served two successive complete terms shall be  
24 eligible for reappointment, but an appointment to fill an unexpired

1 term shall not be considered a complete term for this purpose. The  
2 public member shall serve coterminously with the Governor appointing  
3 the public member.

4 B. One member shall be either a public accountant licensed and  
5 holding a permit pursuant to the provisions of the Oklahoma  
6 Accountancy Act, or a person with professional or practical  
7 experience in the use of accounting services and financial matters  
8 and who shall have met the educational requirements to qualify as a  
9 candidate for examination for the license of public accountant as  
10 provided in subsection B of Section 15.8 of this title. A list of  
11 qualified persons shall be compiled and submitted to the Governor by  
12 the Oklahoma Society of Public Accountants, or successor  
13 organization from time to time as appointment of the Board member is  
14 required to be made. A list of three names shall be submitted for  
15 each single appointment from which the Governor may make the  
16 appointment.

17 C. Five members shall be certified public accountants holding  
18 certificates and four shall hold permits issued pursuant to the  
19 provisions of the Oklahoma Accountancy Act, at least four of whom  
20 shall have been engaged in the practice of public accounting as a  
21 certified public accountant continuously for not less than five (5)  
22 out of the last fifteen (15) years immediately preceding their  
23 appointments. A list of qualified persons shall be compiled and  
24 submitted to the Governor by the Oklahoma Society of Certified

1 Public Accountants from time to time as appointments of the  
2 certified public accountant Board members are required. A list of  
3 three names shall be submitted for each single appointment from  
4 which the Governor may make the appointment.

5 D. One member shall be a public member who is not a certified  
6 public accountant or licensed public accountant. The public member  
7 shall be appointed by the Governor to a term coterminous with the  
8 Governor. The public member shall serve at the pleasure of the  
9 Governor.

10 E. Upon the expiration of the term of office, a member shall  
11 continue to serve until a qualified successor has been appointed.  
12 Confirmation by the Senate is required during the next regular  
13 session of the Oklahoma Senate for the member to continue to serve.

14 SECTION 3. AMENDATORY 59 O.S. 2011, Section 15.10A, is  
15 amended to read as follows:

16 Section 15.10A. Each candidate shall pay fees, to be determined  
17 by the Oklahoma Accountancy Board, not to exceed One Thousand  
18 Dollars (\$1,000.00) for each examination.

19 An application fee, payable to the Board, shall be paid by the  
20 candidate at the time the application for the examination is filed.  
21 The application fee shall ~~not be refunded unless the Board~~  
22 ~~determines that the candidate is unqualified to sit for the~~  
23 ~~examination or for such other good causes as determined by the Board~~  
24 ~~on a case-by-case basis~~ nonrefundable. Also, each candidate shall

1 pay test fees to the organizations designated by the Board to  
2 provide a computer-based examination. In no event shall the total  
3 fees paid by a candidate for each examination exceed One Thousand  
4 Dollars (\$1,000.00).

5 SECTION 4. AMENDATORY 59 O.S. 2011, Section 15.14, is  
6 amended to read as follows:

7 Section 15.14. A. In addition to obtaining a certificate or  
8 license, certified public accountants and public accountants, unless  
9 granted practice privileges under Section 15.12A of this title,  
10 shall register with the Oklahoma Accountancy Board and pay a  
11 registration fee.

12 B. ~~Until January 1, 2010, all valid certificates and licenses~~  
13 ~~ending in an odd number shall expire on July 31 of each odd-numbered~~  
14 ~~year. All valid certificates and licenses ending in an even number~~  
15 ~~shall expire on July 31 of each even-numbered year. All such~~  
16 ~~registrations shall expire on the last day of July and may be~~  
17 ~~renewed for a period of two (2) years. The Board shall implement~~  
18 ~~rules for the scheduling of expiration and renewal of certificates~~  
19 ~~and licenses, including the prorating of fees.~~

20 C. After the initial registration, renewal of registrations  
21 shall be accomplished by registrants in good standing upon filing of  
22 the registration and upon payment of the registration fee. Interim  
23 registration shall be at full rates.

24 D. ~~Effective January 1, 2010, all~~

1        C. All valid certificates or licenses shall be renewed ~~based on~~  
2 ~~staggered expiration dates on~~ by the last day of the individuals'  
3 birth months. Renewal will be effective for a twelve-month period.  
4 The Board shall implement rules for the scheduling of expiration and  
5 renewal of certificates and licenses, including the prorating of  
6 fees.

7        ~~E.~~ D. Not less than thirty (30) calendar days before the  
8 expiration of a valid certificate or license, written notice of the  
9 expiration date shall be mailed to the individual holding the valid  
10 certificate or license at the last-known address of such individual  
11 according to the official records of the Board.

12        ~~F.~~ E. A certificate or license shall be renewed by payment of a  
13 registration renewal fee set by the Board which shall not exceed Two  
14 Hundred Dollars (\$200.00) for each two-year period.

15        1. Upon failure of an individual to pay registration fees on or  
16 before the expiration date, the Board shall notify the individual in  
17 writing by certified mail to the last known address of the  
18 individual, as reflected in the records of the Board, of the  
19 individual's failure to comply with the Oklahoma Accountancy Act.

20        2. A certificate or license granted under authority of the  
21 Oklahoma Accountancy Act shall automatically be revoked if the  
22 individual fails to pay registration fees within thirty (30) days  
23 after the expiration date.

24

1           3. Any individual whose certificate or license is cancelled,  
2 revoked for cause or automatically revoked by this provision may be  
3 reinstated by the Board upon payment of:

4           a. a fee set by the Board which shall not exceed Three  
5           Hundred Dollars (\$300.00) for a renewal within one (1)  
6           year of the due date, or

7           b. a fee set by the Board which shall not exceed ~~Six~~  
8 ~~Hundred Dollars (\$600.00) for a renewal after the~~  
9 ~~expiration of a year~~ Five Thousand Dollars (\$5,000.00)  
10 after one year of the expiration date.

11           However, an individual whose certificate or license has been  
12 ~~expired, surrendered, canceled or~~ revoked for cause for five (5)  
13 years or more may not renew the certificate or license. The  
14 individual may obtain a new certificate or license by complying with  
15 the requirements and procedures, including the examination  
16 requirements, for obtaining an original certificate or license.  
17 This provision shall not apply to an individual who is licensed to  
18 practice in another jurisdiction for the five (5) years immediately  
19 preceding their application for reinstatement.

20           ~~G.~~ F. The Board shall establish rules whereby the registration  
21 fee for certified public accountants and public accountants may,  
22 upon written application to the Board, be reduced or waived by the  
23 Board for registrants who have retired upon reaching retirement age,  
24 or who have attained the age of sixty-five (65) years, or who have

1 become disabled to a degree precluding the continuance of their  
2 practice for six (6) months or more prior to the due date of any  
3 renewal fee. The Board shall use its discretion in determining  
4 conditions required for retirement or disability.

5 ~~H.~~ G. All notifications of criminal arrests or charges,  
6 disciplinary actions by any other jurisdiction or foreign country,  
7 revocation or suspension by enforcement action of any professional  
8 credential and all changes of employment or mailing address shall be  
9 reported to the Board within thirty (30) calendar days of such  
10 changes becoming effective.

11 ~~F.~~ H. At the direction of the Board, a register of registrants  
12 may be published in any media format the Board considers appropriate  
13 for public distribution.

14 SECTION 5. AMENDATORY 59 O.S. 2011, Section 15.14A, is  
15 amended to read as follows:

16 Section 15.14A. A. Before any individual may practice public  
17 accounting or hold himself or herself out as being engaged in the  
18 practice of public accounting as a certified public accountant or  
19 public accountant in this state, such person shall obtain a permit  
20 from the Oklahoma Accountancy Board, unless such person is granted  
21 practice privileges under Section 15.12A of this title. Any  
22 individual, corporation or partnership or any other entity who  
23 provides any of the services defined hereinabove as the "practice of  
24 public accounting" without holding a license and permit, or without

1 holding a certificate and permit, shall be assessed a fine not to  
2 exceed Ten Thousand Dollars (\$10,000.00) for each separate offense,  
3 unless such person is granted practice privileges under Section  
4 15.12A of this title, or such entity is exempt from the permit and  
5 registration requirements of Section 15.15C of this title.

6 B. The Board shall promulgate rules establishing the  
7 qualifications for obtaining a permit to practice public accounting  
8 in this state. Such rules shall include but not be limited to  
9 provisions that:

10 1. Any individual seeking a permit must have a valid  
11 certificate or license;

12 2. Any individual or entity seeking a permit must be registered  
13 pursuant to the provisions of the Oklahoma Accountancy Act;

14 3. Any individual seeking a permit must meet continuing  
15 professional education requirements as set forth by the Oklahoma  
16 Accountancy Act and rules promulgated by the Board; and

17 4. There shall be no examination for obtaining a permit.

18 C. All such individuals shall, upon application and compliance  
19 with the rules establishing qualifications for obtaining a permit  
20 and payment of the fees, be granted an annual permit to practice  
21 public accounting in this state. ~~Until January 1, 2010, all permits~~  
22 ~~issued shall expire on June 30 of each year and may be renewed from~~  
23 ~~year to year. Effective January 1, 2010, all~~ All permits issued  
24 shall be renewed ~~based on staggered expiration dates~~ on the last day



1 of the individual's birth month in conjunction with the registrant's  
2 certificate or license renewal. The Board may issue interim permits  
3 upon payment of the same fees required for annual permits.

4 D. Failure to apply for and obtain a permit shall disqualify an  
5 individual from practicing public accounting in this state until  
6 such time as a valid permit has been obtained.

7 E. The Board shall charge a fee for each individual permit not  
8 to exceed ~~One Hundred Dollars (\$100.00)~~ Two Hundred Dollars  
9 (\$200.00).

10 ~~SECTION 6. This act shall become effective July 1, 2019.~~

11 ~~SECTION 7. It being immediately necessary for the preservation~~  
12 ~~of the public peace, health or safety, an emergency is hereby~~  
13 ~~declared to exist, by reason whereof this act shall take effect and~~  
14 ~~be in full force from and after its passage and approval.~~

15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
16 February 20, 2019 - DO PASS AS AMENDED

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